

NOTICE OF PROPERTY TAX INCREASE

The Mayor and Council for the Town of Tyrone, Georgia have tentatively adopted a millage rate which will require an increase in property taxes by 6.23% percent in 2020.

All concerned citizens are invited to the public hearing on this tax increase to be held at Tyrone Town Hall, 881 Senoia Road, Tyrone, Georgia 30290 on August 19, 2020 at 9:00 am.

The times and places of additional public hearings are at Tyrone Town Hall, 881 Senoia Road, Tyrone, Georgia 30290 on August 20, 2020 at 6:30 pm, and August 26, 2020 at 9:00 am. Final adoption will be held in a special called council meeting on August 26, 2020 at 4:00 pm.

This tentative increase will result in a millage rate of 2.889 mills, an increase of .078 mills. Without this tentative tax increase, the millage rate will be no more than 2.811 mills. The proposed tax increase for a home with a fair market value of \$325,000 is approximately \$9.98 and the proposed tax increase for non-homestead property with a fair market value of \$325,000 is approximately \$10.14.